



A NOTE ABOUT 2012 BOAT DONATION

Why donate a boat for use in the academy?

Pettipaug Sailing Academy owns very few boats, and relies on donated boats to run our program. Boat owners who donate their boats for use in the Academy are entitled to a tuition refund. Because PSA is a 501(c)3 organization, boat donors often are entitled to a tax deduction equal to the normal charter rate for a similar boat during the program. *(The boat donor is solely responsible for determining reasonable charter value, and verifying any benefits of making such a donation.)*

Tuition Refund

Families who supply a fully equipped and sound Blue Jay or optimist boat **for use by all students during the full seven-week period** of the Academy program will be entitled to a partial tuition refund for each of their enrolled immediate family members. The refund for a fully equipped and sound Blue Jay is \$250, and the refund for an optimist is \$175. the total tuition refund for any child shall not exceed the total tuition for that child.

Boat Check-In is on Saturday, June 23rd. Here are some refund examples:

1) A family with one PSA student donates one Blue Jay for use in the program. The net tuition for this family for the full program would be:

Per Child Full Tuition	\$600.00
<u>Blue Jay Donation Refund (per child)</u>	<u>- 250.00</u>
Net Tuition Per Child	\$350.00

2) A family with two PSA students donates one Blue Jay for use in the program. The net tuition for this family for the full program would be:

2 Children Full Tuition	\$1200.00
<u>Blue Jay Donation Refund (250 x 2 children)</u>	<u>- 500.00</u>
Net Tuition for Two Children	\$ 700.00

3) A family with one PSA student donates one Blue Jay and One Optimist to the program. The net tuition for this family for the full program would be:

Per Child Full Tuition	\$600.00
Blue Jay Donation Refund (per child)	- 250.00
<u>Optimist Donation Refund (per child)</u>	<u>- 175.00</u>
Net Tuition Per Child	\$175.00

Terms of Boat Donation(s)

In order to donate a boat for use in the Academy, the boat must be **checked in at the club on Saturday, June 23rd between 9:00am to 12:00pm**. The PSA instructors will thoroughly inspect the condition of the boat, rig, sails, and equipment. Only boats in satisfactory condition and fully equipped will be accepted for use in the program. A written report will be issued attesting to the condition of the boat at boat check-in. A similar inspection and report will be issued at **Boat Check-Out on Saturday, August 18th, from 9am-12pm**. Any damages or missing equipment must be brought to the attention of the instructors at this time. if the owner is not present at boat checkout, the report of the staff shall be deemed accurate and final. All boats must be sound, fully rigged and have adequate hull flotation, (air bags as necessary). All equipment must be clearly labeled with the owner's name and hull number. We suggest you remove any sophisticated or personal gear. Each boat will be routinely inspected by Academy staff, and every effort will be made to minimize wear, however it shall be expected that "Normal Wear" from a youth sailing academy program will occur. Boats, sails, and equipment donated must be stored at the club for use during the program.

Boats checked in late, or not fully equipped or sound may be rejected. If accepted, a pro-rated refund will be provided.

The Academy is not responsible for boats and equipment left at the club after Boat Check-Out, due to legal limitations imposed on the club, any items left after this time may be removed and or disposed of at Pettipaug Yacht Club's discretion.

